

China International Fair for Investment and Trade (CIFIT)

I. Introduction to China International Fair for Investment and Trade (CIFIT)

China International Fair for Investment and Trade (hereinafter referred to as CIFIT) is hosted by the Ministry of Commerce of the People's Republic of China, and co-hosted by the United Nations Conference on Trade and Development (UNCTAD), the United Nations Industrial Development Organization (UNIDO), the World Trade Organization (WTO), the Organization for Economic Cooperation and Development (OECD), the International Finance Corporation (IFC) and the World Association of Investment Promotion Agencies (WAIPA). The CIFIT is held in Xiamen, Fujian Province during September 8-11 every year. State leaders and high-level officials of China and overseas countries have all attended the previous sessions.

With the theme of "introducing FDI" and "going global", the CIFIT is the only national comprehensive exhibition in China aimed at promoting two-way investment and also one of the most influential international investment events in the world. The CIFIT not only serves as a powerful foothold for China to attract and utilize foreign capital in more vigorous manner, but also sets up an important stage for countries around the world to seek investment opportunities. Since its establishment in 1997, CIFIT has been successfully held for 22 sessions, attracting the participation of more than 300,000 overseas guests from over 200 countries and regions, more than 1,000 industrial and business associations as well as over 450 Fortune 500 enterprises. Thus, CIFIT has generated more than 340 billion dollars of funds to China, with a wide array of Chinese enterprises going global from CIFIT.

The Chinese government has attached great importance to the CIFIT. As noted by President Xi Jinping in his congratulatory letter to the 20th CIFIT in 2018: for the past two decades, the CIFIT has been committed to building three platforms for two-way investment promotion, authoritative information release and investment trend

discussion. It has developed into one of the most influential international investment events in the world, and has made positive contributions to China's reform and opening up and socialist modernization; It is hoped that the CIFIT will continue to focus on the promotion of two-way investment, make intensive efforts to build international, professional and brand-oriented platforms for a new round of high-level opening up. The CIFIT will play a positive role in promoting the formation of a new pattern of all-round opening up and the construction of an open world economy.

II. Relevant Achievements of the 22nd CIFIT

The 22nd CIFIT held in 2022 has attracted the participation of about more than 90 countries and regions, over 800 business delegations, and 4,000 enterprises as well as about 60,000 guests in the on-site exhibition or online; Government representatives and business elites from more than 300 cities in 31 provinces, autonomous regions and municipalities attended the fair; Nearly 100 mainstream media and more than 500 journalists at home and abroad followed the event in all directions. In addition, cooperation agreements of more than 480 projects have been reached with a total investment amount of RMB342 billion.

III. Relevant Information of the 23rd CIFIT

The 23rd CIFIT will be held in Xiamen, China during September 8-11, 2023. While implementing the initiative of global development, the fair will highlight the two-way investment, promote multi-bilateral economic and trade cooperation such as the co-construction of "the Belt and Road Initiative", BRICS cooperation and RCEP, and hold a series of exhibition, forums and project matchmaking events focusing on hotspots such as the international investment cooperation, world economic recovery, sustainable development, peaking carbon emission and carbon neutrality, digital economy, cross-border industrial investment and business environment construction, etc., and strive to build a public platform for international investment and encourage more countries to open up and invest in each other, thus contributing to the building of an open world economy.