GOALS OF FEZ CREATION

01 Promote FDI
02 Create New Workplaces
03 Contribute to Sustainable Economic Development
04 Develop Advanced Technologies
05 Increase Exports

TAX INCENTIVES

0% VAT
0% CORPORATE TAX
0% PROPERTY TAX
0% CUSTOMS DUTY
WHO CAN INITIATE FEZ?

GOVERNMENT
Government makes a decision to create FEZ
Chooses an Operator according to the Law on Procurement

PRIVATE INITIATOR
Government approves an initiative to create FEZ
Government recognizes the Initiator as the FEZ operator
BECOME FEZ ORGANIZER

**STEP 1**
Submit Application to the Government. Application includes:
- Business plan, description, design
- Plan for FEZ, list of services and fees

**STEP 2**
Government Consideration
- Government decision on FEZ creation

**STEP 3**
Sign Contract with the Government
- Start to operate
BECOME RESIDENT OF FEZ

1. SUBMIT APPLICATION TO THE GOVERNMENTAL COMMITTEE
   - Application
   - Business Plan
   - Reference from the FEZ Organizer

2. GET PERMISSION FROM THE GOVERNMENT
   - Within 15 days business plan is being evaluated by commission
   - Within 21 days government makes decision to grant permission or deny.

3. SIGN CONTRACT WITH THE ORGANIZER
   - Applicant is advised to sign an agreement with FEZ operator within 2 months after permission is granted.

4. YOU'RE GOOD TO GO!
   - Within 3 days after agreement is signed, Ministry of Economy provides special FEZ Resident Certificate to applicant.
BUSINESS PLAN EVALUATION

- Export volumes and destinations
- Compliance of the business plan with the aims and sector orientation of the free economic zone
- Technological innovations applied
- Total amount of investments
- Workplaces created and other social benefits
- Information on key strategic partners
Free Economic Zones are located in Yerevan.
FEZ IN FIGURES

DURING 2014–2016*

2 FREE ECONOMIC ZONES

12 RESIDENT COMPANIES

535 NEW WORKPLACES

$124 M INVESTMENTS

Investments are expected to be made and workplaces created in 5 years according to the business plans

* Data as of June 2016
Alliance free economic zone based on “RAO Mars” factory and “The Yerevan Computer R&D Institute” oriented to the production and export of high and innovative technologies, was established in 2013.

The FEZ invites for cooperation all potential residents, specializing in:

- Electronics
- Precision engineering
- Pharmaceutics and biotech
- Information technologies

- Alternative energy
- Industrial design
- Telecommunications
- Other sectors

www.fez.am
FEZ INFRASTRUCTURE

INDUSTRIAL PREMISES

- Industrial area - 55.799 sq. m
- Office spaces - 10.908 sq. m

OFFICE & EXPO PREMISES

- Office spaces - 27.060 sq. m

Price per square meter

- **10 USD per month (max)** (negotiable)
- **15 USD per month (max)** (negotiable)
RECENT RESIDENTS

TECHNOLOGY AND SCIENCE DYNAMICS INC.
Production of smartphones and tablets.

HIGH-TEMPERATURE CRYSTALS
Innovative technology of sapphire crystal production.
Meridian FEZ is a unique platform with special conditions and infrastructures for jewelry, diamond cutting and watchmaking manufacturing companies.

Meridian FEZ was launched in March, 2015.

www.meridianfez.com

The FEZ invites for cooperation all potential residents specializing in:

- Jewelry
- Diamond cutting
- Watchmaking
FEZ INFRASTRUCTURE

INDUSTRIAL & OFFICE ZONE

Industrial and office area – 25,450 sq. m
Diamond processing area - 10,908 sq. m

EXPO SPACES

Expo spaces - 10,180 sq. m

Price per square meter
20 USD per month (max) (negotiable)
Recent Residents

SAMT Holding
Production of luxury accessories under famous Italian brand Caviar

DGM DIAMOND
Diamonds and diamond cutting

FANCY SILVER
Production of jewelry made of gold and silver

BaG Jewelry
Extensive line of jewelry designs such as bracelets, necklaces, bangles, earrings, rings and pendants
CONTACT US

REPUBLIC OF ARMENIA
MINISTRY OF ECONOMIC DEVELOPMENT AND INVESTMENTS
INVESTMENT POLICY DEPARTMENT

+ 374 11 597 127
investment@mineconomy.am
www.mineconomy.am