

INVESTMENT PROPOSAL

1.	Title	Construction and operation of the I Stage of the Velyka Kiltseva road around the Kyiv city from the road Kyiv - Chernihiv - Novi Yarylovychi with the construction of the southern bridge across the Dnieper to the highway Kyiv-Kovel-Yagodyn
2.	Initiator/owner of project	State Agency of Automobile Roads of Ukraine (Ukravtodor)
	Sector	Road Construction
	City/Region of project implementation	Kiev region, Ukraine
	Contact person (manager/coordinator), position Mobile phone E-mail	Gorbatyuk Lilia Viktorivna. Head of the International Cooperation and Investment Office Tel. 287-74-08 forec@ukravtodor.gov.ua, forec2@ukravtodor.gov.ua
3.	Project descriptive overview (objective, task)	The aim of the project is the transit traffic relief of the largest transportation hub in Ukraine - the capital of Ukraine - Kyiv. Project objectives: 1. Development of the Kyiv region infrastructure; 2. Strengthening of the Ukraine's role as a transit country by combining 3 international and 4 national transport corridors; 3. Improvement of road safety.
4	Key features of project	
	- description of demand and its volume	Road length - 151.6 km Road category - first Number of lanes - 4
	- technical solutions	Implementation of the project includes: Large bridges, including: - Across the Dnieper river: North passage – 1 unit South passage - 1 unit - Across the Desna river - 1 unit Viaducts - 7 units; Overpasses – 78 units; Transport interchanges in two levels - 35 units.
	- description of project benefits (social, economic)	Social benefits: • congestion reduction in the city of Kyiv; • increase of average vehicle operating speeds compared with the existing traffic through Kiev. In particular: ➤ for trucks from 25 km / h to 80 km / h; ➤ for buses from 25 km / h to 75 km / h; ➤ for cars from 35 km / h to 110 km / h; • 4 times lesser number of accidents caused by poor state of roads in Kyiv; • reduction of the road transport operating costs and unproductive work time losses of passengers and cargo carriers, reduction of transportation costs; Economic benefits: • improvement of the construction quality and operational maintenance of roads by enhancing the motivation of the private investor • implementation of transit potential of Ukraine, due to

		its geographical location, due to the rapid development of modern highways; • possibility of the road construction in a short period.				
	- environmental influence	- Reduction of the negative impact on environment, including reduction of harmful emissions into the atmosphere by 40-50%. - Elimination of dust, improvement of drainage system of the roadway and the road, reduction of the soil erosion and pollution of water basins and groundwater as a result of roadside reinforcement.				
	- cost (overall investment), thousand UAH	27.15 billion UAH (tentative)				
	- cost in foreign currency at the rate of 21,7 UAH/USD	1.25 billion USD				
5	Economic efficiency of project implementation, including					
	- profitability (IRR, PI)	Is the subject of the concession tender				
	- payback: standard or discounted (specify)	Is the subject of the concession tender				
6	Time and stage of implementation (schedule)		Construction period: 2016-2019 years (approximately). Stages of the project: 1. Conduction of the concession tender 2. Signature of concession agreement 3. Construction work 4. Road operation			
7	Financing plan (specify the type of available and required funding and its volume in thousands UAH and foreign currency)	year	2017	2018	2019	2020
		Overall (thousand UAH)	4 072,5 (tentative)	8 145 (tentative)	8 145 (tentative)	6 787,5 (tentative)
8	Current status (including availability of land plot, construction project documents, permits, licenses, works performed)		1. The Government of Ukraine adopted a resolution on the procedure for calculating the fee for operational readiness of highway built on concession "(for the diversification opportunities of investment return sources). 2. The working group on design and construction of Velyka Kiltseva road around the Kyiv city has been renewed. 3. The tender committee has been formed to hold a concession tender in order to attract a concessionaire for the construction and operation of the I Stage of the Velyka Kiltseva road around the Kyiv city. 4. Project documentation is almost completed. 5. Required land plots have been reserved for construction of highway; currently the identification of the illegal construction on these land plots is performed.			
9.	Proposals to investors regarding cooperation (possible forms, conditions of cooperation, priority countries of origin of investors)		The project is implemented in the form of concession.			
10.	Contacts of the person, who prepared resume		Tel. 287-74-08			