



**GHANA
INVESTMENT
PROMOTION
CENTRE**

DOING BUSINESS IN GHANA

your prosperity partner

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Presentation Outline

- The GIPC Mandate
- Ghana's FDI Policy
- Steps to Investing in Ghana
- Minimum Foreign Capital Requirements
- Automatic Expatriate Quotas
- Chinese Investments in Ghana
- Priority Sectors
- Think Ghana!
- Contact us



The GIPC Mandate

The Ghana Investment Promotion Centre (GIPC) is a government agency re-established under **GIPC ACT 2013, Act 865** to promote, coordinate and facilitate investments in and into the Ghanaian economy.

Our functions include:

- ❑ Investment advisory services
- ❑ Joint venture search
- ❑ Identification of specific projects for investment promotion
- ❑ Grant of investment incentives and provision of investor support services
- ❑ Registration of technology transfer agreements
- ❑ Negotiation of Bilateral Investment Treaties

Ghana's FDI Policy

- ❑ Guided by the principle of translating FDI into tangible results
- ❑ 100% foreign ownership
- ❑ Joint Ventures are strongly encouraged and promoted.
- ❑ Generous tax code, incentives and guarantees
- ❑ Repatriation of dividends and net profit
- ❑ Remittance of proceeds in the sale or liquidation of investment



Ghana's FDI Policy - Tax Code

Tax Rates	Percentage
General Corporate Tax	25%
Companies Listed on the GSE	22%
Free Zones Enterprises	8% (After 10 year Tax Holiday)
Manufacturing Companies	
Located in Accra/ Tema	25%
Located in all other Capitals	18.75%
Located outside Regional Capitals	2.5%

Ghana's FDI Policy - Tax Code

Tax Rates	Percentage
Companies Engaged in Non-Traditional Exports	8%
Companies Producing Cocoa By-Products	25% (After 5 year Tax Holiday)
Agro-processing Companies	
Located in Accra/ Tema	20% (After 5 year Tax Holiday)
Located in other Capitals (Except 3 Northern Regions)	10%
Located in Northern, Upper West & Upper East	0%

A Streamlined Investment Process

Invest in 3 easy steps

- ❑ **Step 1** - Register with Registrar General's Department
- ❑ **Step 2** - Meet the Minimum Equity Contribution
- ❑ **Step 3** – Register with GIPC



Minimum Foreign Capital Requirement

- Compliance with GIPC Act 865 regarding minimum capital requirements either in Cash or Capital goods relevant to the investment or a combination of both by way of equity participation is as follows:

Joint Venture

Not less than
US\$ 200,000.00 with a
Ghanaian having **not
less than 10% equity**
participation

100% Foreign-Owned

Not less than
US\$500,000.00

Foreign Owned Trading Enterprises

Not less than
US\$ 1,000,000.00 with a
minimum of **20 skilled
Ghanaians employed**
by such an Enterprise.

Automatic Expatriate Quotas

- Automatic immigrant quotas depending on paid-up capital

US\$ 50,000 – US\$ 250,000
– 1 quota

US\$ 250,000 – US\$ 500,000
– 2 quotas

US\$ 500,000 – US\$ 750,000
– 3 quotas

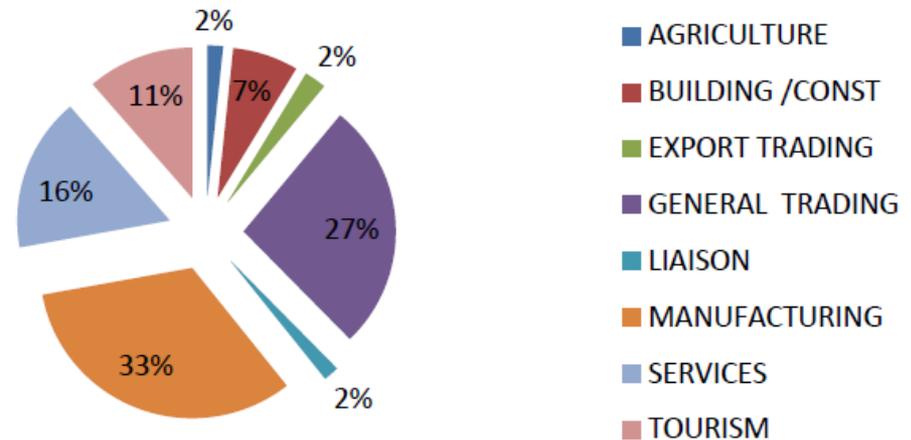
US\$ 700,000 and above
– 4 quotas



Chinese Investments in Ghana

- The GIPC has registered a total of **732** Chinese projects valued at **US\$2,342.50 billion** between Sept. 1994 to Mar. 2015
- Majority of the Investments from China are in the Manufacturing Sector

No. of Chinese Projects Reg. Sep '94 - Mar '15



Registered FDI Inflows From China : Sept 1994 – March 2015

SECTOR	TOTAL NO. OF PROJECTS	TOTAL FDI (US\$M)
AGRICULTURE	12	5.38
BUILDING /CONST	51	233.79
EXPORT TRADING	17	8.35
GENERAL TRADING	196	126.41
LIAISON	12	10.63
MANUFACTURING	240	1,391.39
SERVICES	121	553.85
TOURISM	83	12.71
TOTAL	732	2,342.50

Priority Sectors

- ➔ Energy
- ➔ Oil & Gas
- ➔ Infrastructure
 - ➔ Roads
 - ➔ Railways
 - ➔ Ports
 - ➔ Property
- ➔ Agriculture
- ➔ Tourism
- ➔ Manufacturing
- ➔ Services
 - ➔ ICT
 - ➔ Financial
 - ➔ Education

Continue to Think Ghana

Ghana is open for Business

**'Think Ghana,
Make it
Happen'**

There is strong Governmental Support for Foreign & Local Investors as well as a functional legal framework to ensure the success of every investment.

Think Ghana, Think Endless Possibilities

Think Ghana, Make it Happen



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Contact us today

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Thank you



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